Seilern America USD U I

Specialists in Quality Growth Equities since 1989

31 October 2026

Fund Data

Investment Objective

The Fund seeks to achieve growth of your investment by investing mainly in shares (equity) and similar securities issued by high quality companies listed on the stock exchanges of countries within the Organisation for Economic Co-operation and Development (OECD) and, in particular, the U.S. and North American OECD countries.

The Fund is actively managed at the investment manager's discretion and its holdings and returns may diverge materially from the benchmark.

Legal Status	Irish UCITS
Fund Launch	11 June 2007
Share Class Inception	10 July 2007
Liquidity	Daily
Fund Size	50m
Share Class Currency	USD
Share Class Hedging	Unhedged
Share Class Type	Institutional
ISIN Code	IE00B1ZBRP88
OCF	0.91%
SFDR Classification	Article 8

Fund Highlights

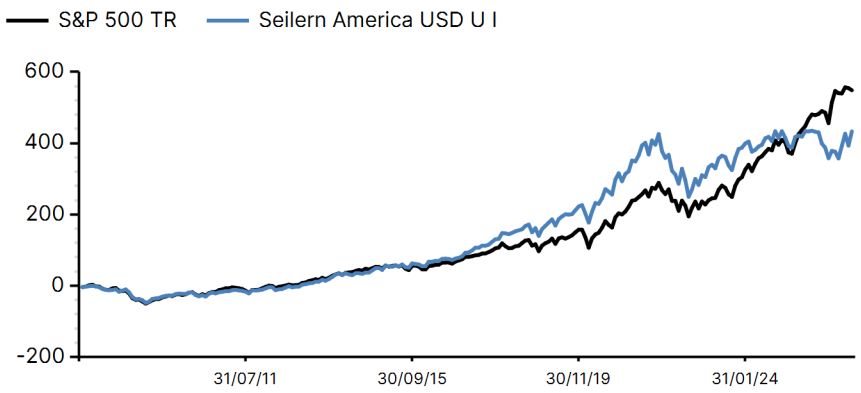
- Focused exclusively on Quality Growth companies with resilient earnings growth and durable competitive advantages
- 17 - 25 holdings
- Long-term investing underpinned by rigorous bottom-up research
- Disciplined and consistent, team-based investment process

For risks related to investing in the Fund, please refer to the Principal Risk Factors section.

Management & Administration

Management Company	Seilern International AG
Investment Manager	Seilern Investment Management Ltd.
Administrator	Brown Brothers Harriman Fund Administration Services (Ireland)

Cumulative Performance Since Inception (%)



Performance (%)

	MTD	YTD	1YR	3YR*	5YR*	10YR*	ITD*
Seilern America USD U I	8.13	0.51	-0.34	7.88	0.98	11.96	9.05
S&P 500 TR	-0.89	11.45	11.72	22.92	11.59	14.87	10.17

* Annualised

Annual Performance (%)

	2025	2024	2023	2022	2021
Seilern America USD U I	3.08	6.36	26.37	-27.15	26.46
S&P 500 TR	17.43	24.50	25.67	-18.51	28.16

	2020	2019	2018	2017	2016
Seilern America USD U I	28.87	34.31	3.66	29.62	11.87
S&P 500 TR	17.75	30.70	-4.94	21.10	11.23

Past performance does not predict future returns. The value of your investment may rise or fall, so you could get back less than you invest. If performance and costs are shown in a currency other than your own, exchange rate fluctuations may cause the figures to rise or fall when converted to your local currency.

Performance figures in USD. Source: SS&C. Share class performance is net of fees.

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The 10 Golden Rules

These are the ten criteria a company must meet based on our analysis to qualify for investment.



Superior Industry Growth



Consistent Industry Leadership



Scalable Business Model



Durable Competitive Advantage



Strong Organic Growth



Wide Geographic & Customer Diversification



Low Capital Intensity & High Return on Capital



Solid Financial Position



Transparent Accounts



Excellent Management & Corporate Governance

Investors could lose capital and there is no guarantee that the criteria will always be met. Please refer to the Principal Risks section for further information.

Top 10 Holdings

Company	%	Company	%
Mastercard	7.60	Booking Holdings Inc.	4.48
Microsoft	5.83	UnitedHealth Group	4.30
Tyler Technologies	5.22	Alphabet	4.02
Veeva Systems	5.03	Edwards Lifesciences	3.99
Autodesk	4.80	Zoetis	3.96
		Total	49.23

Sector Allocation

Sector Allocation	%	Sector Allocation	%
Health Care	31.71	Communication Services	4.02
Information Technology	26.26	Cash	3.24
Financials	20.12		
Industrials	10.17		
Consumer Discretionary	4.48		

Geographic Allocation

Geographic Allocation	%
United States	96.76
Cash	3.24

Market-Cap Allocation

Market-Cap Allocation	%	Market-Cap Allocation	%
Over $200bn	25.29	Cash	3.24
$10bn-$200bn	71.47		
$2bn-$10bn	-		
$250m-$2bn	-		
Under $250m	-		

Source: SS&C. Top 10 Holdings, Sector, Geographic and Market Cap Allocation data are from three months prior.

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Class Name	Currency	Hedging	Type	OCF	Minimum Initial Investment	ISIN	Inception
Seilern America CHF H C	CHF	Hedged	Clean	0.86%	500	IE00BMPRPR13	16/04/2020
Seilern America CHF U I	CHF	Unhedged	Institutional	0.79%	1,000,000	IE00BMPRPN74	16/04/2020
Seilern America EUR H C	EUR	Hedged	Clean	1.03%	500	IE00BF5H4R51	23/03/2018
Seilern America EUR H I	EUR	Hedged	Institutional	0.92%	1,000,000	IE00BD8DY878	15/09/2016
Seilern America EUR H R	EUR	Hedged	Retail	1.68%	500	IE00BD8DY654	15/09/2016
Seilern America EUR U C	EUR	Unhedged	Clean	1.00%	500	IE00BMPRPQ06	16/04/2020
Seilern America EUR U I	EUR	Unhedged	Institutional	0.91%	1,000,000	IE00BF5H4L99	23/03/2018
Seilern America EUR U R	EUR	Unhedged	Retail	1.65%	500	IE00BMPRPP98	16/04/2020
Seilern America GBP H C	GBP	Hedged	Clean	1.03%	500	IE00BF5H4P38	23/03/2018
Seilern America GBP H I	GBP	Hedged	Institutional	0.93%	1,000,000	IE00BF5H4M07	23/03/2018
Seilern America GBP H R	GBP	Hedged	Retail	1.64%	500	IE00BD8DY761	15/09/2016
Seilern America GBP U C	GBP	Unhedged	Clean	1.01%	500	IE00BK9Z4G93	04/09/2019
Seilern America GBP U I	GBP	Unhedged	Institutional	0.91%	1,000,000	IE00BF5H4N14	23/03/2018
Seilern America GBP U R	GBP	Unhedged	Retail	1.66%	500	IE00BD8DY985	15/09/2016
Seilern America USD H C	USD	Hedged	Clean	1.00%	500	IE00BF5H4Q45	23/03/2018
Seilern America USD U I	USD	Unhedged	Institutional	0.91%	1,000,000	IE00B1ZBRP88	10/07/2007
Seilern America USD U R	USD	Unhedged	Retail	1.66%	500	IE00B1ZBRN64	11/06/2007

Principal Risk Factors

The Fund is subject to a range of risks including:

• **Investment Risk:** The Fund may not achieve its investment objective and investors could lose capital. No capital protection is provided, and past performance is not indicative of future results.

• **Equities Risk:** The Fund's equity investments may rise or fall due to both overall market factors, such as investment sentiment and economic conditions, and individual company specific factors.

• **Political Risk:** The value of the Fund's assets may be affected by uncertainties, such as political developments, changes in government policies, taxation and currency repatriation and restrictions on foreign investment.

• **Currency Risk:** The Fund may hold assets denominated in currencies other than its base currency. Fluctuations in exchange rates can therefore cause the Fund's value to rise or fall.

• **Hedging Risk:** Any currency hedging strategy used may not achieve a perfect hedge.

• **Concentration Risk:** A concentration of investments in a limited number of markets, countries, asset types, or issuers, may result in the Fund experiencing greater volatility than investing in a more diverse array of assets.

Further Information regarding risks can be found in the Risk Factors section of the prospectus.

Glossary

OCF: The Ongoing Charges Figure is based on the annual expenses and this figure may vary from year to year. It excludes transaction costs including third party brokerage fees and bank charges on securities transactions. The OCF is expressed as a percentage of assets. It is deducted from the Fund and is already reflected in the performance figures shown. The OCF shown is the most recently available figure disclosed in the Fund's regulatory documents. For more information about charges see Fees and Expenses in the Fund's prospectus.

Article 8: The Fund is categorised as Article 8 under the EU Sustainable Finance Disclosure Regulation (SFDR). For further information please refer to the sustainability-related disclosures section at www.seilernfunds.com

S&P 500 TR: The S&P 500 is an equity benchmark that represents the performance of 500 large-cap companies listed in the United States. The 'TR' (Total Return) version of the index includes the reinvestment of cash distributions, such as dividends, offering a more comprehensive view of performance than indices that only track price movements. The Fund uses the S&P 500 TR as the benchmark index against which the Fund's performance is compared for illustrative performance only. The Fund is actively managed at the investment manager's discretion and its holdings and returns may diverge materially from the benchmark.

Performance periods: MTD - Month to date, QTD - Quarter to date, YTD - Year to date, ITD - Inception to date (meaning since share class launch date).

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Important Information

This collective investment scheme is a sub-fund of Seilern International Funds plc (the Fund), an open-ended investment company umbrella fund with segregated liability between sub-funds, and registered with the Central Bank of Ireland and domiciled in Ireland. Investors acquire shares in the Fund and will not have any direct ownership of the underlying assets held by the Fund.

This document is issued by Seilern International AG (SIAG) for distribution outside the UK and Guernsey, and by Seilern Investment Management Limited (SIM) for distribution in the UK and Guernsey. SIAG is incorporated in Liechtenstein (registration number FL-0002.664.830-7) and regulated by the Liechtenstein Financial Market Authority (FMA license number: 312546). Its registered office is located at Austrasse 9, Vaduz 9490, Liechtenstein. SIM is incorporated in England and Wales (registration number 02962937) and authorised and regulated by the Financial Conduct Authority (FRN:144827). Its registered office is located at Burdett House, 15-16 Buckingham Street, London, WC2N 6DU.

This is a marketing communication / financial promotion and is not a contractually binding document. Please refer to the prospectus of the Fund and to the Key Information Document (KID), or for UK investors, the Key Investor Information Document (KIID), before making any final investment decisions and ensure the decision takes into account all of the Fund's characteristics and objectives as described in those documents. The prospectus is available in English, French, German and Spanish. The KIDs are available in English, French, German, Icelandic, Italian and Spanish, and the KIIDs are available in English. All documents are available at www.seilernfunds.com. The content does not represent and is not intended to constitute advice of any nature nor an investment recommendation or opinion regarding the appropriateness or suitability of any investment or strategy and does not consider the particular circumstances specific to any individual recipient to whom this material has been sent. The content and any data services and information available from public sources used in the creation of this communication are believed to be reliable but no assurances or warranties are given. Unless stated otherwise the source of all information is SIM as of the date indicated. Opinions expressed are those of SIM and SIAG as of the date of this communication's publication, and are subject to change.

A summary of investor rights is available in English in the policies and disclosures section at www.seilernfunds.com. Information about the sustainability-related aspects of the Fund is available in the sustainability-related disclosures section at www.seilernfunds.com. Please note that SIAG may decide to terminate the arrangements made for the marketing of the Fund in any country where it has been registered for marketing.

The product(s) mentioned within this communication (i) may not be registered for distribution in your jurisdiction, and (ii) may only be available to professional or otherwise qualified investors or entities. It is important that potential investors are able to ensure compliance with local regulations prior to making a subscription. Please refer to the offering documentation for additional information.

Country-Specific Regulatory Information

Guernsey: Seilern Investment Management Ltd. is notified as an overseas promoter to the GFSC in Guernsey. This promotion is directed only to licensed institutions. It is not for distribution to private investors.

Italy: The shares of Seilern International Funds plc have only been registered for offering to Qualified Investors, as defined by Article 34-ter, paragraph 1, letter b of CONSOB Resolution no. 11971 of 14 May 1999, as amended from time to time, and have not been authorised for offering to the public in Italy. Accordingly, no shares of Seilern International Fund plc may be offered, sold or distributed, nor may copies of this document or of any other documentation relating to the shares of the Fund be distributed, to investors other than Qualified Investors.

Jersey: The Jersey Financial Services Commission (JFSC) has granted consent to the circulation in Jersey of an offer of shares in Seilern International Funds plc pursuant to Article 8(2) of the Control of Borrowing (Jersey) Order 1958 as amended. The JFSC is protected by the Control of Borrowing (Jersey) Law 1947, as amended, against liability arising from the discharge of its functions under that Law.

Spain: The Fund is registered in Spain with the Comisión Nacional del Mercado de Valores (CNMV) under registration number 1359. The Prospectus and the KID, the annual accounts and interim reports and the rest of the relevant documentation of the Fund may be obtained in the offices of the distributors of the Fund. Investors may obtain a complete list of such distributors on the CNMV website (www.cnmv.es).

Switzerland: The Fund is domiciled in Ireland. Zeidler regulatory Services (Switzerland) AG, having its registered office at Stadthausstrasse 14, CH-8400 Winterthur, Switzerland, has been appointed as Swiss Representative, and Helvetische Bank AG, Seefeldstrasse 215, CH-8008 Zürich, Switzerland, acts as Swiss Paying Agent of Seilern International Funds plc. This marketing material and all legal documentation pertaining to Seilern International Funds plc (including the articles of association/prospectus/KID/subscription agreement etc.) as well as the annual and semi-annual financial statements can be obtained free of charge from the Swiss representative.

United Kingdom: This marketing material constitutes a financial promotion under section 21 of the Financial Services and Markets Act 2000 (FSMA). It has been issued by Seilern Investment Management Ltd. who is authorised and regulated by the Financial Conduct Authority (FCA) to carry on regulated activities in the UK and is subject to the FCA's rules. Seilern International Funds plc is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements. Seilern International Funds plc is authorised overseas but is not authorised in the United Kingdom and the UK Financial Ombudsman Service is unlikely to be able to consider complaints related to the scheme, its operator (SIAG) or its depositary. Any claims for losses relating to the operator and the depositary of the scheme are unlikely to be covered under the UK compensation scheme. A prospective investor should consider getting financial advice before deciding to invest and should see the prospectus of the scheme for more information.

United States: This communication is not intended for distribution to or use by U.S. Persons, as defined in the Fund's prospectus.